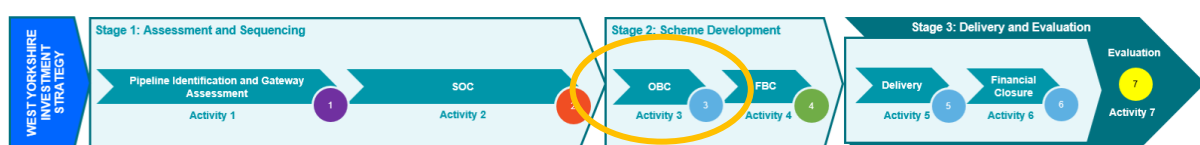


Section A: Scheme Summary

Name of scheme:	Brownfield Housing Fund – Leeds East
Applicable funding stream(s) – Grant or Loan:	Brownfield Housing Fund - Grant
Approvals to date:	Brownfield Housing Fund Programme strategic outline case (decision point 2) approved by the Combined Authority on 4 September 2020.
Forecasted full approval date (decision point 4):	Summer 2023
Forecasted completion date (decision point 5):	30/06/2025
Total scheme cost (£):	Commercially sensitive
Combined Authority funding (£):	Commercially sensitive
Total other public sector investment (£):	Commercially sensitive
Total other private sector investment (£):	Commercially sensitive
Is this a standalone project?	Yes
Is this a programme?	No
Is this project part of an agreed programme?	Yes - Brownfield Housing Fund

Current Assurance Process Activity:



Scheme Description:

This scheme will prepare 3.6 hectares of brownfield land into developable land and deliver 146 housing units which are 100% affordable addressing a market shortage, especially in the East Leeds area.

The scheme will also provide 0.98 hectares of new public outdoor space and an additional 500 metres of pedestrian links to promote walking.

Business Case Summary:

Strategic Case	<p>Access to affordable housing is critical, with the Leeds Strategic Housing Market Assessment identifying a need of 1,230 affordable homes per year. There is currently significant undersupply against this target.</p> <p>With the site being in the bottom 10% most deprived communities in the UK, the delivery of much needed quality affordable housing alongside greenspace are essential.</p> <p>The housing units will be a mixture of sizes in order to maximise density on site whilst addressing local market demand, therefore addressing housing shortages and appealing to a variety of occupiers. Tenure for the housing units will be mixed, with social rented being favourable.</p> <p>The Leeds East site will be critical in contributing towards this local housing and affordable housing need.</p>
Commercial Case	<p>Market engagement has started. Procurement of a contractor will commence in May 2022 for remediation of the land to commence in May 2023.</p>
Economic Case	<p>The benefit cost ratio is calculated as 1.7 representing good value for money.</p>
Financial Case	<p>Commercially sensitive.</p>
Management Case	<p>The scheme will start on site in October 2023 and be completed by June 2025.</p>